

FINANCIAL.

W. H. LEE, President.
D. R. FRANCIS, Vice President.
A. L. SHAPLEIGH, 3d Vice President.

GEO. E. HOFFMAN, Cashier.
R. T. STURGEON, Asst. Cashier.
D. A. PHILLIPS, 2d Asst. Cashier.

The Merchants-Laclede National Bank

OF ST. LOUIS.

Capital \$1,400,000.00.
Surplus and Undivided Profits, \$825,000.00.
UNITED STATES DEPOSITORY.
FISCAL AGENT FOR THE STATE OF MISSOURI.

DIRECTORS.

Charles Clark, D. R. Francis, E. E. Parramore,
Charles A. Cox, C. F. Gauss, O. H. Peckham,
S. S. Delano, Geo. H. Goddard, David Ranken,
L. D. Dooler, R. E. Hoffman, Henry C. Scott,
F. A. Trevel, E. R. Host, R. C. Scudder,
Harrison I. Drummond, W. H. Lee, A. L. Shapleigh,
R. B. Dula, John J. O'Fallon, J. J. Wertheimer.

WE HAVE FOR SALE THE

\$1,000,000 ISSUE

OF THE 6% FIRST MORTGAGE GOLD BONDS (\$500,000 SOLD)

OF THE

ST. LOUIS CAR CO.

Due May 21, 1923.

INTEREST COUPONS PAYABLE IN MAY AND NOVEMBER.
Interest and Principal Payable at the MISSOURI TRUST CO. of St. Louis, Mo.
Redeemable at any time after five years for \$100.00 with accrued interest.
The resources of the Company amount to over

\$3,000,000.

Consisting of real estate, buildings, machinery, material and railroad lines, situated at 800 North Broadway, St. Louis, Mo.

The investment is absolutely safe and bears good interest.
Circulars containing full particulars on application.
The bonds are issued and ready for delivery and can be had at the office of

BAKER & CRABTREE,
517 FULLERTON BUILDING, ST. LOUIS, MO.
Telephone: Bell, Main 3237; Kinloch, A 1447.

THE FOURTH NATIONAL BANK

UNITED STATES GOVERNMENT DEPOSITORY.
S. E. Cor. Fourth and Olive Streets, St. Louis, Mo.
CAPITAL, \$1,000,000.00. SURPLUS, \$1,000,000.00.
H. A. FORMAN, Pres. EDWARD A. FAUST, Vice Pres. DAVID SOMMERS, 2d Vice Pres.
G. A. W. AUGUST, Cashier. VAN L. RYAN, Asst. Cashier.
HIGHEST INTEREST PAID ON TIME DEPOSITS.
Letters of Credit Available in All Parts of the World. Foreign Exchange Bought and Sold.
SOLE AGENTS FOR THE NORTH GERMAN LLOYD S. S. LINE.

Capital for Your Enterprise

WE UNDERWRITE MERITORIOUS ENTERPRISES.
We can point to a record of \$12,000,000 per day as the average daily sales from January 1st this year to date of stocks and bonds sold under our system of guaranty.

WE GUARANTEE AND PAY INTEREST OR DIVIDENDS.
NATIONAL BOND UNDERWRITING COMPANY,
Suite 543 Century Building, - - - ST. LOUIS, MO.

TRACTION ISSUES ADVANCE ON IMPROVED SUPPORT.

TRANSIT GAINS MORE THAN TWO POINTS.

Bank and Trust Company Shares Are Well Taken at Steady Prices.

Execution of buying orders which were believed to have come from inside sources caused a sharp advance in the value of traction issues yesterday. The volume of trading was large and a great deal of stock came out on the advance. Transit opened at \$2.75 and advanced to \$2.78. The close was at \$2.78, a net gain of \$2.25 a share for the day. United Railways preferred advanced to \$71.65, with the bulk of the sales at \$71.50, a point above the previous day's price.

Mississippi Valley was the strong spot in the trust company group at \$42.50. Commonwealth at \$75, Lincoln at \$42.50 and Germania at \$50 were in fair demand, with higher bids after the sales. Bank of Commerce held steady at \$33.

Central Coal and Coke, the only active issue in the miscellaneous list, was strong at \$9.25 and \$9.50.

YESTERDAY'S SESSION.

St. Louis Transit	71.50	71.50
United Railways	71.50	71.50
Lincoln	42.50	42.50
Commonwealth	75.00	75.00
Germania	50.00	50.00
Bank of Commerce	33.00	33.00
Central Coal and Coke	9.25	9.25
Missouri Pacific	25.00	25.00
St. Louis & North	25.00	25.00
St. Louis & South	25.00	25.00
St. Louis & West	25.00	25.00
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